

Adopted	Rejected
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## COMMITTEE REPORT

YES:	13
NO:	0

### MR. SPEAKER:

*Your Committee on Local Government, to which was referred House Bill 1393, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 1, between the enacting clause and line 1, begin a new
- 2 paragraph and insert:
- 3 "SECTION 1. IC 8-22-3-25, AS AMENDED BY P.L.1-1999,
- 4 SECTION 24, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 5 JULY 1, 2003]: Sec. 25. (a) The board may provide a cumulative
- 6 building fund in compliance with IC 6-1.1-41 to provide for the
- 7 acquisition of real property, and the construction, enlarging, improving,
- 8 remodeling, repairing, or equipping of buildings, structures, runways,
- 9 or other facilities for use in connection with the airport ~~and~~ needed to
- 10 carry out this chapter **and to facilitate and support commercial**
- 11 **intrastate air transportation.**
- 12 (b) The board may levy in compliance with IC 6-1.1-41 a tax not to
- 13 exceed:
- 14 (1) thirty-three hundredths of one cent (\$0.0033) on each one

1        hundred dollars (\$100) of assessed value of taxable property  
 2        within the district, if an eligible entity other than a city established  
 3        the district or if the district was established jointly with an eligible  
 4        entity that is not a city;  
 5        (2) one and thirty-three hundredths cents (\$0.0133) on each one  
 6        hundred dollars (\$100) of assessed value of taxable property  
 7        within the district, if the authority was established under  
 8        IC 19-6-3 (before its repeal on April 1, 1980); and  
 9        (3) for any other district not described in subdivision (1) or (2),  
 10       the following:

11            Total Assessed	Rate Per \$100 Of
12            Property Valuation	Assessed Valuation
13            \$300 million or less	\$0.0167
14            More than \$300 million	
15            but not more than \$450 million	\$0.0133
16            More than \$450 million	
17            but not more than \$600 million	\$0.01
18            More than \$600 million	
19            but not more than \$900 million	\$0.0067
20            More than \$900 million	\$0.0033

21       As the tax is collected it may be invested in negotiable United States  
 22       bonds or other securities that the federal government has the direct  
 23       obligation to pay. Any of the funds collected that are not invested in  
 24       government obligations shall be deposited in accordance with  
 25       IC 5-13-6 and shall be withdrawn in the same manner as money is  
 26       regularly withdrawn from the general fund but without further or  
 27       additional appropriation. The levy authorized by this section is in

1       addition to the levies authorized by section 11 and section 23 of this  
2       chapter."

3       Renumber all SECTIONS consecutively.  
      (Reference is to HB 1393 as introduced.)

**and when so amended that said bill do pass.**

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Representative Moses